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# Leasing

OJSC "Aloqabank" provides its clients type of lending - financial leasing - paying a third party (the seller) the amount of the property with a subsequent purchase by the lessee. Leasing - a convenient form of investment to the business. Using leasing you can purchase equipment, machinery or vehicles needed for expansion or modernization of an existing business or opening a new one.

## **Leasing has several advantages when choosing a financing option:**

- The object of leasing is recorded on the lessee's balance sheet and therefore the object of lease is exempt from property tax;
- It is possible to apply accelerated depreciation of leasing object;
- Technological equipment imported into the Republic of Uzbekistan on a leasing is exempt from the payment of customs duties and VAT.

## **Object of leasing can be:**

- mini factories,
- shops on processing raw material and materials,
- industrial equipment of the consumer goods,
- agricultural and building techniques,
- transport, office equipment, communication facilities,
- other industrial equipment and property.

## **Terms of leasing:**

- Amount - based on the assumption of credit capability and guarantee of accommodated party
- Interest rate - 24% per annum;
- Period - up to 3 years.

## **Main requirements for borrowers:**

- Specific legal status of the lessee to the presence of required registration, licensing, etc. documents at the beginning of the project financing;
- Lessees may be legal entity having the status of a resident of the Republic of Uzbekistan and the sales revenue from its activities;
- Projected cash flow funded project and/or available cash flow lessee must provide timely and full payment of lease payments during the lease term;
- Existence of mechanisms and/or clear plans for the project being financed by other components (raw materials, working capital, skilled personnel, markets, etc.)